



## Auction House

*Auction House* is a competitive event during which teams pit themselves against one another in an auction. However, this is an auction with a difference. There are no antiques or old masters up for grabs but rather the "rights" to a wide range of madcap moneymaking schemes.

Each team (of between 5 and 7 participants) is a group of trouble-shooters brought together to solve the unsolvable, do the un-doable and crack the uncrackable – while making a tidy profit in the process!

Teams have 30 minutes to investigate the various investment projects available to them (and the other teams), and to decide upon their strategy for the auction. Sealed Bidding, Dutch Bidding, Open Bidding and Mystery Bidders all add to the tension as teams endeavour to fill their portfolio with the projects they feel offer the greatest likelihood of success.

Team tasks are set up in and around your event venue. They may be indoors or outdoors. They will include a wide range of fun team exercises; some cerebral in nature, some physical, some involve creative problem solving, or communication skills. Our aim is to offer a wide range so that teams need to carefully consider the skills within the team before deciding upon a bidding strategy.

On completion of the auction, teams race to complete their projects within the allocated time slots, and then bank their winnings. Top earners, when the deadline is reached, win the prize and accolade as *Trouble-Shooters of the Year*.

*Auction House* can be completed purely for fun, or can conclude with an informal review during which participants identify achievements (individual and group) and learning points.

- 15 - 100 participants
- Indoors or outdoors
- Competitive
- Half-day activity
- Energising & fun!



*The Auction House event was excellent for the team bonding which was our major objective. I was delighted in the way the event was designed; participants moved between activities with energy and enthusiasm!*

*Jane Leslie – BHB*

### Team Learning:

- Provides for leadership opportunities
- Problem-solving in teams
- Getting to know team members better
- Effectively managing team resources